

To assist you with your financial planning for the upcoming 2009-10 academic year, we want to provide you with the following breakdown of direct and indirect costs associated with attending Monmouth College. Direct costs are those billed directly to your Monmouth College student account in the Business Office. Indirect costs are those expenses *not* billed to your account, but that you may likely incur when attending school.

There are many different things that will determine the costs you incur for the year. We do have standard/typical costs that are the same for everyone, but if you make choices that differ from the standard, your costs will be affected. (Examples of this may include registering for an overload of classes, choosing to take private music lessons, or choosing to live in a suite or apartment style housing rather than a standard residence hall. Another might be your choice of a meal plan that provides more flex dollars/cash than our standard meal plans.) Please realize that at the time we are preparing your financial aid package and your Financial Aid Award letter, we are not aware of all of the choices you will make and the costs associated with those choices. The best we can do now is to share the expected or *estimated* costs with you and provide you the tools to calculate your own out-of-pocket costs. We hope you find this helpful.

**Tuition billed to Student Account**

	Fall	Spring	Annual
Flat Rate Tuition when registered for 12-18 credits per semester	12,475	12,475	24,950
<i>If</i> you are registered for more than 18 credit hours, add this charge per credit hour over 18	830/cr	830/cr	

**Figuring Your Out-of-pocket**

**Tuition**  
 \_\_\_\_\_  
 + \_\_\_\_\_

**Room/Housing billed to Student Account**

	Fall	Spring	Annual
Grier (women)	2,125	2,125	4,250
Fulton (women)	2,125	2,125	4,250
Leidman (women)	2,125	2,125	4,250
McMichael (women)	2,300	2,300	4,600
Cleland (men)	2,125	2,125	4,250
Graham (men)	2,125	2,125	4,250
Winbigler (men)	2,125	2,125	4,250
Fraternity Complex (men)	2,125	2,125	4,250
Various Theme Homes (co-ed)	2,125	2,125	4,250
North Hall (co-ed)	2,425	2,425	4,850
Peterson Hall (co-ed)	2,425	2,425	4,850
Bowers (co-ed)	2,475	2,475	4,950
Founder's Village Apartments	2,475	2,475	4,950
<i>If</i> you have a single room to yourself, then add	+100	+100	+200
<i>If</i> you have a double room to yourself, then add	+400	+400	+800
<i>If</i> your room has a private bath, then add	+175	+175	+350

**Housing**  
 \_\_\_\_\_  
 + \_\_\_\_\_  
 (will be determined by housing assignment)

**Board/Meal Plan billed to Student Account**

	Fall	Spring	Annual
Edinburgh (21 meals per week + \$90 Flex Dollars)	1,525	1,525	3,050
Glasgow (21 meals per week + \$250 Flex Dollars)	1,595	1,595	3,190
Stirling (21 meals per week + \$480 Flex Dollars)	1,705	1,705	3,410
Haddington (14 meals per week + \$170 Flex Dollars)	1,525	1,525	3,050
Dundee (14 meals per week + \$330 Flex Dollars)	1,595	1,595	3,190
Aberdeen (10 meals per week + \$280 Flex Dollars)	1,525	1,525	3,050
Queensferry – Organic (21 meals/wk + \$90 Flex Dollars)	2,155	2,155	4,310
Stonehaven – Organic (14 meals/wk + \$170 Flex Dollars)	1,945	1,945	3,890
St. Andrews – Organic (10 meals/wk + \$280 Flex Dollars)	1,825	1,825	3,650

**Meal Plan**  
 \_\_\_\_\_  
 + \_\_\_\_\_

**Orientation (One-time) Fee billed to Student Account**

	Fall	Spring	Annual
New Freshman Students	140	0	140
New Transfer Students	90	0	90

**Orientation Fee**  
 \_\_\_\_\_  
 + \_\_\_\_\_

**Miscellaneous Charges you may incur (if you choose) billed to Student Account**

	Fall	Spring	Annual
Health Insurance (Estimated)	540	0	540
Vehicle Registration	75	75	150
Private Music Lessons (1/2 hour per week)	195	195	390

**Misc. Charges**  
 \_\_\_\_\_  
 + \_\_\_\_\_

Subtotal of all charges added down the right-hand column  
 Carry subtotal forward to 2<sup>nd</sup> page

Subtotal = \_\_\_\_\_

**Subtotal of all charges added down the right-hand column from previous page**

Subtotal = \_\_\_\_\_

<b>Now subtract the pending financial assistance available to student on the Award Letter</b>
Grants (Federal, State and College)
Scholarships (Federal, State and College)
<b>Cost after gift dollars have been subtracted</b>
Pending Federal Perkins Loan
Pending Federal Stafford Loan
Add 0.5% loan fee applicable to Stafford Loan
<b>Cost after gift dollars and loans have been subtracted</b>

-

-

**Subtotal** = \_\_\_\_\_

-

-

+

**Out-of-pocket** = \_\_\_\_\_

### **Four Convenient ways to cover your out-of-pocket costs.**

- 1) You may choose to pay your bill in full (by check or money order) two weeks prior to the start of each semester. You will be billed for one semester at a time.
- 2) For those who would like to put a lump sum payment on their credit card, we can accommodate for this through the use of our on-line WebAdvisor access. A student can log in with their user ID and password make a credit card payment with either a MasterCard, Discover or American Express card. You will incur a 2.5% convenience fee from your credit card company.
- 3) For those of you who do not want to pay a lump sum each semester, you may like our interest-free NBS tuition payment plan which allows you to have automated payments taken from a designated checking, savings or credit card account monthly. For more information on the NBS tuition payment plan, or to set up a monthly payment, please visit [www.monm.edu/business-office/payment.htm](http://www.monm.edu/business-office/payment.htm). Examples: A twelve month plan would begin in May and end in April, while a ten-month plan would begin in July and end in April. Under this plan, the entire out-of-pocket costs for the academic year are paid for within the year.
- 4) For parents who may want to spread payments out over a longer length of time than the payment plan above allows, you may choose to borrow through a Federal Parent PLUS Loan. The Parent PLUS loan proceeds cover your balance due at the college while you then make monthly payments back to the lender. You may choose to repay your Parent PLUS loan by taking up to 10 years, however, there is no penalty for early payment.
- 5) Students may choose to take advantage of a private or alternative loan program. Banks will commonly require that students provide a co-signer. In this case, the college needs confirmation (prior to the start of the semester) that the loan has been approved and will be disbursed. For a list of banks who offer private/alternative loans to students, please visit the financial aid section of our webpage at [www.monmouthcollege.edu](http://www.monmouthcollege.edu). We strongly encourage students to take advantage of all Federal Loan programs prior to pursuing a private/alternative loan product.

*Don't forget your Books!!!*

*The expense for books has not been calculated above since that expense is different for every student depending on their individual class registrations. Information about books is available by calling the Monmouth College Bookstore at 309-457-2396 or selecting Bookstore-Online at the [www.monmouthcollege.edu](http://www.monmouthcollege.edu) website.*